



The Beijing Center

北京中国学中心

Spring 2021 TBC 1260 Principles of Macroeconomics

Credit Hours: 3.0

Class Times and Location: TBA

Instructor: TBA

E-mail: academics@thebeijingcenter.org

Course Description

An introduction to macroeconomics focusing on aggregate economic analysis. Topics covered will include market systems, aggregate measures of economic activity including national income accounting, macroeconomic equilibrium, money and the banking system, money and the price level, classical macro theory, Keynesian macro theory, monetary and fiscal policy, international trade and economic growth.

Learning Outcome

On successful completion of this course (i.e. by *passing* this course), you will be able to

1. Demonstrate an understanding of economic scarcity, and its role in the invention of economic science.
2. Demonstrate a basic understanding of the workings of the US Economy and its institutions in a Global Context.
3. Critique existing economic theories about Business Cycles in Light of historical and current economic perspectives.
4. Evaluate fiscal and monetary policy responses to macroeconomic instabilities such as unemployment, inflation and economic growth.

Textbook

Macroeconomics, David Colander, McGraw-Hill, ISBN-13: 978-1259663048

Course Requirements

1. Attendance Policy

Attendance is required. Students are expected to come to class on time. 2 late arrivals will be considered as equivalent to 1 absence on the attendance record. I reserve the right to drop a student after 2 unexcused absences (including late arrivals and or circumstances not discussed with the instructor).

Only valid medical or family emergencies qualify as an absence, and documentation of the same must be presented to the professor no later than the next class meeting.

2. Grading

- (a) Homework (20%)
- (b) Exam 1 (25%)

(c) Exam 2 (25%)

(c) Final exam (30%)

94-100 = A 90-93 = A - 87-89 = B+ 84-86 = B 80-83 = B-

77-79 = C + 74-76 = C 70-73 = C- 67-69 = D+ 60-66 = D

59 and below = F

3. Academic Honesty Statement

Please click the following link to see The Beijing Center's policy on Academic Integrity: <http://thebeijingcenter.org/academic-integrity>

Course Schedule

Tentative Schedule

Week	Chapter/Topic
1	Economic Growth, Business Cycles, Unemployment, and Inflation
2	Measuring the Aggregate Economy
3	Growth, Productivity, and the Wealth of Nations
4	The Aggregate Demand/Aggregate Supply Model
5	The Multiplier - weaknesses of this model
6	Exam 1
7	The Financial Sector and the Economy
8	Monetary Policy
9	Financial Crisis, Panics, and Macroeconomic Policy
10	Inflation and the Phillips Curve
11	Deficits and Debt
11	Exam 2
12	Macro Policies in Developing Countries
13	Selected Topic and Review for Final Exam
14	Final Exam